

MEMORANDUM

TO: NWFSC Foundation Board of Directors

FROM: Mr. Steve Rhodes, Treasurer

DATE: July 30, 2024

SUBJECT: New Endowment

The family and friends of the late Master Sergeant Paul Driver have donated over \$15,000 to establish the Paul E. Driver Memorial Scholarship Endowment at Northwest Florida State College. This endowment will provide scholarship support to students enrolled at NWFSC who have graduated from an Okaloosa County School.

Documentation for the endowment agreement is attached for review.

RECOMMENDATION:

The NWFSC Foundation Board approves the Paul E. Driver Memorial Scholarship Endowment Agreement.